

2022 ANNUAL DESCRIPTION OF COMPREHENSIVE COMPLIANCE PROGRAM PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODES §§ 119400 – 119402

A. INTRODUCTION:

Bausch Health Companies Inc. ("Bausch Health") is a multi-national specialty pharmaceutical company that has a diverse product portfolio with focus on branded pharmaceuticals, branded generics and over-the counter products that make a meaningful difference in patients' lives. Bausch Health specializes in dermatology, gastrointestinal, neurology and consumer health primarily in North America, Europe, the Middle East, Latin America and Asia Pacific.

With our commitment to the development and marketing of pharmaceutical products, Bausch Health has established and oversees an effective and comprehensive compliance program in accordance with federal, state, and industry guidelines including the "Compliance Program Guidance for Pharmaceutical Manufacturers," published by the Office of Inspector General ("OIG"), U.S. Department of Health and Human Services, the Pharmaceutical Research and Manufacturers of America's ("PhRMA") "Code of Interactions with Healthcare Professionals" and the Advanced Medical Technology Association ("AdvaMed") "Code of Ethics on Interactions with Health Care Professionals".

There has been a significant amount of effort and resources that have been dedicated to implementing a comprehensive compliance program at Bausch Health including checks and balances to prevent and detect violations of law or Company policy.

Key elements of the Bausch Health Compliance Program include:

- Establishment of a Corporate Compliance Officer.
- A fully functioning Audit and Risk Committee.
- Code of Conduct that promotes the highest ethical standards and behaviors for business practices.
- Extensive guidelines and procedures contained in the Healthcare Compliance Policy.
- A variety of training and educational activities offered through many mediums.
- Targeted auditing and monitoring of business activities.
- Anonymous reporting along with other communication mechanisms to raise compliance concerns.
- Well publicized disciplinary guidelines.

B. OVERVIEW OF THE BAUSCH HEALTH CORPORATE COMPLIANCE PROGRAM

1. Leadership and Structure

- A. Chief Compliance & Ethics Officer – Bausch Health has a Chief Compliance and Ethics Officer ("CCEO") who has oversight of the Company's promotional and educational activities both in the U.S. and worldwide. The CCEO has appropriate authority to exercise independent judgment and has free and unencumbered access to the CEO and the Audit and Risk Committee of Bausch Health's Board of Directors. The CCEO oversees Bausch Health's Ethics & Compliance Departments both in the U.S. and globally and reports directly to the General Counsel.

The CCEO provides reports, on a quarterly basis, at minimum, to the Audit and Risk Committee of Bausch Health's Board of Directors. The Chief Compliance & Ethics Officer will take action respective to any investigation related to non-compliance with or potential violation of the Code of Conduct.

- B. Audit and Risk Committee – This Committee is appointed by the Board of Directors (the “Board”) to assist Board oversight of processes in place to identify, assess, monitor and control critical risks facing Bausch Health including regulatory risks, and in the identification of the materials risks of Bausch Health’s business.

In addition, the Committee shall, subject to Board approval, establish, review and update annually Bausch Health’s Code of Conduct (the “Code”) with a view to complying with all applicable rules and regulations and satisfy itself that management has established a system to appropriately enforce the Code.

- C. Compliance Management Committee – This Committee is made up of Bausch Health’s Executive Committee and other members of the US Senior Management. This Committee sets direction globally for Bausch Health’s Compliance Program.
- D. The U.S. Compliance Committee – This Committee is made up of key members of the U.S. Senior Management representing Marketing, Sales, Regulatory Affairs, Medical Affairs, Ethics and Compliance and Finance. The Committee reviews and approves all Compliance policies and training related activities in the United States.

2. Written Standards

Bausch Health has developed and distributed written policies and guidelines to guide our employees in their day-to-day commercial activities. These policies and guidelines have been developed by the Bausch Health Ethics & Compliance Department with input and approval from the Chief Compliance and Ethics Officer, the Audit and Risk Committee, the Ethics & Compliance Committee, Bausch Health’s Senior Management and Legal. Input was solicited from the various commercial departments to ensure that the policies are applicable to the day-to-day compliance issues that may arise.

Code of Conduct – The Bausch Health Code of Conduct is the codification of Bausch Health’s commitment to conducting all business activities wherever they may occur, ethically, with integrity and in compliance with all applicable laws and regulations.

U.S. Healthcare Compliance Policies – Bausch Health’s U.S. Healthcare Ethics and Compliance Policies are designed to provide guidance to Bausch Health employees, agents and contractors on the legal and ethical standards relating to the most common marketing and sales activities as well as other usual financial arrangements with U.S. healthcare professionals.

In regards to the California Health and Safety Codes §§ 119400 – 119402, it is important to note that Bausch Health’s business activities in the state of California are intended to benefit patients and to enhance the practice of medicine. Interactions between Company representatives and others speaking on behalf of Bausch Health are focused on providing valuable scientific and educational information. Related to such presentations and in accordance with the PhRMA Code and the AdvaMed Code on Interactions with Healthcare Professionals, Bausch Health may offer occasional modest meals and items designed primarily for the benefit of patients and healthcare professionals.

Bausch Health has established a specific annual dollar limit on educational items and promotional activities provided to a medical or healthcare professional, in accordance with the California Health and Safety Code. The annual dollar limit is \$3000. It is important to note that this dollar limit is an upper limit and does not represent the average value that is spent on a medical or healthcare professional, that number would be significantly lower. Based on past historical spend data, Bausch Health does not anticipate any medical or healthcare professional will reach that annual dollar limit. Bausch Health is also committed to reviewing this limit on a yearly basis and making any required changes consistent with any operational issues that arise related to compliance with this statute.

3. Education and Training

Bausch Health has an annual U.S. Healthcare Compliance training program that includes testing and certification of appropriate employees. The training encompasses the relevant U.S. healthcare laws, industry codes, and Bausch Health 's Policies. Employees are also trained on the consequences of failing to comply with the requirements of Bausch Health 's compliance program, which may include disciplinary action up to including termination of employment.

4. Internal Lines of Communication

Bausch Health has established a variety of communication streams that an employee can access to report a potential violation of Bausch Health 's Policies or U.S. laws and regulation. Bausch Health employees are obligated to report any suspected violation of Bausch Health 's Policies to his or her supervisor, the Chief Compliance and Ethics Officer, Human Resources or the Legal Department. Supervisors must in turn report any suspected violation of the U.S. healthcare laws or Bausch Health 's Policies to a member of the Executive Management Team and the Chief Compliance & Ethics Officer.

Alternatively, employees may report violations using the Business Ethics hotline which is managed by a third party who provides a confidential, anonymous means of submitting concerns. Employees can contact The Business Ethics Hotline 24 hours a day, 7 days a week at 1-888-451- 4510 or via the website <https://baushhealth.ethicspoint.com>.

5. Auditing and Monitoring

Bausch Health self-assesses and periodically audits its employees to ensure compliance with its policies and procedures. All policies are periodically reviewed as well as undergoing an annual review.

Bausch Health also audits and monitors a variety of activities that may be sensitive to compliance violations. The results of such auditing and monitoring activities may be used as a basis for the development of new policies and procedures along with creating new training and education programs.

6. Responding to Potential Violations

When Bausch Health believes there is a potential violation of its Policies and/or Laws or Regulations, it diligently and effectively investigates the situation and takes appropriate disciplinary action in order to address the violation and prevent the repeat of such violations in the future. The consequences for the violation of company policies, outlined in the Corporate Compliance Program, include disciplinary action up to and including termination of employment.

7. Corrective Action

Bausch Health is committed to conducting its business in a manner fully consistent with the requirements set forth in the Code of Conduct and the U.S. Healthcare Compliance Policies. Failure to comply with these standards can have serious consequences, both criminal and civil, for Bausch Health as well as for individual employees. Appropriate disciplinary action, up to and including termination, may be taken against any employee whose conduct violates Bausch Health's Standards of Business Conduct, the U.S. Healthcare Compliance Policies and applicable state and federal laws and regulations.

8. Closing

Bausch Health is committed to the maintenance and on-going assessment necessary to ensure an effective Compliance Program. In addition to the monitoring and management of its compliance program, Bausch Health will establish and annually assess its spend limit and will identify and alter the Compliance Program to comply with the California requirement as well as any new legislative requirements. The current spend limit will be in effect from the period of January 1, 2022 through December 31, 2022.