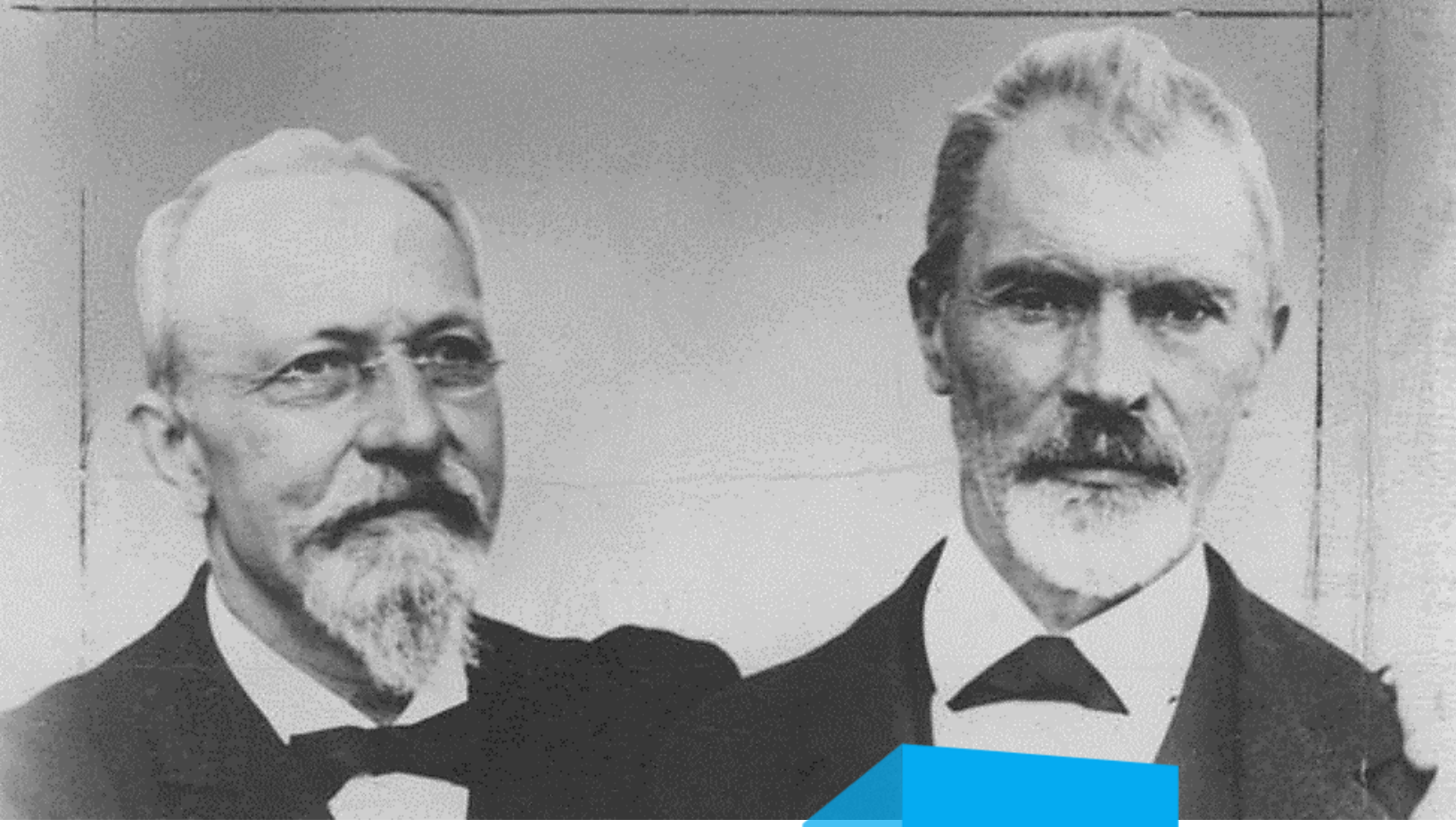


# Inaugural Activity Report

BAUSCH Foundation

BAUSCH Foundation

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# A Message from the Chairman and Chief Executive Officer of Bausch Health Companies Inc.

When I joined Bausch Health in 2016, my vision was to help transform the organization into an innovative company dedicated to advancing global health.

Establishing the Bausch Foundation to oversee and direct Bausch Health's charitable giving was an important step forward in that transformation – one that furthers our commitment to help people around the world live longer, healthier and more productive lives.

Through the Foundation's work, we honor the guiding principles that John Jacob Bausch championed: passion, perseverance and innovation towards improving people's lives.

The example he set is a constant reminder of the Foundation's purpose – to help improve the lives of patients by providing access to safe, effective medicines and by financially supporting health care education and causes.

The importance of this mission came into sharp focus in 2020 as the COVID-19 pandemic presented a complex set of challenges for communities around the world. We believe it is our responsibility to support government and public health officials who are relying on us and the health care products we produce.

We also want to help end injustice and discrimination against people of color. Accordingly, we expanded the Foundation's mandate in 2020 to support Bausch Health's ongoing Diversity & Inclusion efforts and are exploring additional ways to further support communities of color. Corporate philanthropy is now more important than ever, and we must all do our part to contribute to the overall health and well-being of our society.

**OUR IMPACT**

*In 2018 and 2019, Bausch Health donated approximately $600 million[1] worth of pharmaceutical products to assist patients with financial hardship, including products distributed by the Foundation for global mission trips and natural disaster support efforts.*

[1] Calculated using the wholesale acquisition cost (WAC) of each product.

This inaugural report outlines the important work the Foundation has done in its first two and a half years of operation. We remain committed to moving forward with purpose and expanding the Foundation's reach in the years ahead.

I am proud of the impact we have had so far, and with the support of our philanthropic partners and Bausch Health's 22,000 employees around the globe, I am confident that we can build on this to make a meaningful difference in people's lives.

Best Regards,

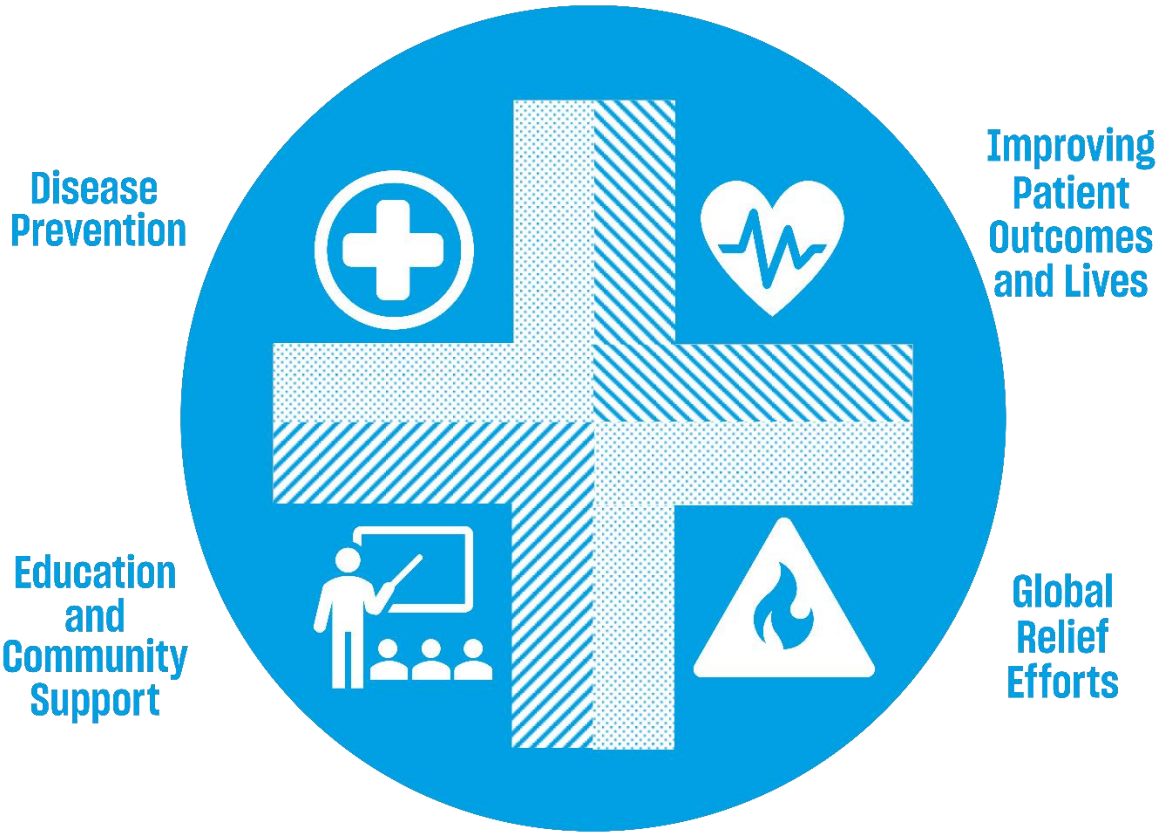


Joseph C. Papa
Chairman and Chief Executive Officer,
Bausch Health Companies Inc.

# Our Areas of Focus

The Bausch Foundation supports initiatives aimed at disease prevention, improving patient outcomes and lives, and education and community support related to our core businesses.

Additionally, it supports global relief efforts and those who need help in the communities in which we live and work.




Our goal is to direct efforts toward contributions that can be repeatable, gather critical mass and make important benefits within our therapeutic communities.

www.bauschfoundation.org

# A Conversation with Scott Hirsch, President of the Bausch Foundation



Scott Hirsch is Bausch Health's Senior Vice President, Chief Strategy Officer. He joined the company in August 2016 and became President of the Bausch Foundation in 2017.

*Q: What was the impetus for Bausch Health to establish a foundation to oversee its charitable giving?*

A: Establishing the Bausch Foundation was a natural extension of the current management team's efforts to turn around and transform the company. By formalizing Bausch Health's approach to corporate giving, we were able to avoid the pitfalls of a fragmented, ad hoc approach, which is inefficient and less impactful.

*Q: How has having a foundation changed the company's approach to philanthropy?*

A: The Foundation has enabled us to approach philanthropy in a more focused and strategic way. As President of the Foundation, my focus is on making sure it supports Bausch Health's overall mission of improving people's lives with our health care products. As a foundation, we are able to be more responsive and transparent about the initiatives we support and our reasons for supporting them.

*Q: How does the Foundation determine how to allocate its resources?*

A: The Foundation's Advisory Committee formally meets on a quarterly basis to review requests for product donations and financial contributions, but we do meet more frequently during times of need or when we receive time-sensitive requests. We have representatives from multiple departments – legal, finance, compliance, clinical affairs and human resources – to make sure that a diverse set of perspectives are included in our deliberations.

*Q: How has the Foundation handled Bausch Health's COVID-19 response?*

A: As soon as we saw the extent of the global COVID-19 pandemic and the impact it was having on health care systems and providers around the world, we knew that Bausch Health and the Foundation had an important role to play. We supported frontline health care workers and the patients in their care by donating medicines and health care products to assist in the global fight against COVID-19.

We donated chloroquine and azithromycin to local hospitals in Europe, along with eye drops in Spain and VIRAZOLE®, a nebulized antiviral, in Italy. We also donated daily disposable contact lenses to health care providers in Wuhan, China when protective gear caused their glasses to fog up.

In April 2020, we initiated a clinical trial program in Canada evaluating an investigational use of VIRAZOLE in combination with standard of care therapy to treat hospitalized adult patients with respiratory distress due to COVID-19. VIRAZOLE has demonstrated antiviral activity in treating severe pediatric respiratory infections, and we believe it may be a valuable agent in reducing respiratory distress in adults suffering from COVID-19. We are actively pursuing approval of our trial protocol around the world to test the efficacy and safety of VIRAZOLE in this patient population.

*Q: How does the Foundation engage Bausch Health's employees to support its goals?*

A: One of Bausch Health's greatest strengths is the 22,000 employees that come to work each day focused on improving people's lives. They are essential to the success of the organization, and their support is essential to the success of the Foundation. For example, we were able to provide the American Red Cross with more than $200,000, which came from the Foundation matching employee donations for hurricane relief efforts.

*Q: Which of the Foundation's contributions are you most proud of and why?*

A: Our support of S.T.E.M. education is something that I am particularly proud of. Our Bausch Health colleagues include incredible scientists and doctors, finance professionals and technical and engineering experts, and by supporting these areas, we are helping to develop the next generation of leaders in these fields.

*Q: What are your goals for the Foundation in the years to come?*

A: In the near term, we are working on developing a set of metrics that will help us measure our impact and the progress we are making against our goals. Our experience dealing with the COVID-19 pandemic proved that we have the ability to make a real impact, and going forward, we want to make sure that we are applying those lessons to how the Foundation operates in the normal course.

# Disease Prevention

## Support of Optometry Giving Sight

Through the Foundation, Bausch + Lomb has long supported Optometry Giving Sight, a global fundraising organization that specifically targets the prevention of unnecessary blindness and impaired vision due to Uncorrected Refractive Error.

For four consecutive years, the company has held fundraising opportunities in support of a coalition led by Optometry Giving Sight in support of World Sight Day in October. The company also donates $1 to the organization for every qualifying shipment of two pounds or more of contact lens materials recycled through its ONE by ONE Recycling Program.

## Partnership with Prevent Blindness®

Since 2014, in partnership with Prevent Blindness®, the United States' oldest volunteer eye health and safety organization dedicated to fighting blindness and saving sight, we have helped educate people to fight for their sight during AMD (Age-Related Macular Degeneration) Awareness Month in February.

In early 2019, the Foundation furthered Bausch + Lomb's advocacy efforts with the launch of SightMatters.com to help people living with AMD take control of their condition.

## Support for the Prevention of Blindness Society of Metropolitan Washington

Founded in 1936, the Prevention of Blindness Society of Metropolitan Washington (POB) is dedicated to the improvement and preservation of sight by providing services, education, advocacy and innovation.

Each year, POB screens more than 8,000 children for vision loss and strabismus and thousands of adults for glaucoma. These screening services cover a wide range of needs, sometimes resulting in early detection and treatment that could prevent or slow vision loss. Early detection gives a person the best chance to prevent blindness and preserve sight.



## Joseph C. Papa Honored By The Foundation Fighting Blindness




*Bausch Foundation Chairman Joseph C. Papa speaks at the 2019 Fashion & Finance Ball in New York City*

Bausch Foundation Chairman Joseph C. Papa was honored at the 2019 Fashion & Finance Ball and Visionary Awards Dinner for his contributions to the industry, community and the Foundation Fighting Blindness (FFB). The Bausch Foundation is proud to support the FFB's mission of funding research that will lead to the prevention, treatment and cures for the entire spectrum of retinal degenerative diseases, including retinitis pigmentosa, macular degeneration, Usher syndrome, Stargardt disease and related conditions.




*The 2019 Run for Vision in San Francisco's Golden Gate Park*

## Eye Bank Association of America's Run for Vision 2019

The Eye Bank Association of America's (EBAA) 2019 Run for Vision attracted hundreds of ophthalmologists and eye bankers, and raised nearly $20,000 to support EBAA's mission to restore sight to those blinded or severely vision impaired as a result of corneal disease or injury. The Bausch Foundation is pleased to support the EBAA.

In 2019, EBAA-member eye banks provided more than 80,000 sight-restoring corneas for transplant.

# Improving Patient Outcomes and Lives

## Bausch Foundation International Medical Mission Program

With the support of Bausch Health and all its subsidiaries, the Bausch Foundation seeks to work across all our affiliates and partners to create a meaningful impact on the lives of those we reach around the globe with our diverse product portfolio.

Any resident of the United States embarking on a medical mission trip outside of the United States, is eligible to receive over-the-counter products from the Bausch Foundation. The Bausch Foundation offers medical mission teams both "over-the-counter" and prescription supplies.

**$350 Million**

*The value of donations made to medical mission trips in 2018 and 2019.*[2]



[2] Calculated using the wholesale acquisition cost (WAC) of each product.

## Improving Outcomes for People Sickened by Synthetic Cannabinoids




In April 2018, the Foundation donated 800,000 tablets of Vitamin K (Mephyton) to the Illinois Department of Public Health (IDPH) to provide treatment for people who suffered severe bleeding after using synthetic cannabinoids laced with rat poison. A chemical found in rat poison prevents blood from clotting, resulting in severe bleeding. High doses of Vitamin K taken over several months can help restore the blood's ability to clot.

Because of the large amount of Vitamin K needed, the long duration of treatment, and costs up to thousands of dollars per patient, IDPH worked with the Bausch Foundation and other key stakeholders to find a solution with no financial burden. The Foundation responded to the call for help by arranging to donate this needed medicine and ensuring that the medicine was quickly provided to the patients who needed it.

## Helping Those with Chronic Skin Conditions

We strive to build meaningful connections within the dermatology community by supporting charitable programs that serve providers and patients.

In 2018 and 2019, we were honored to support the Children's Skin Disease Foundation's Camp Wonder, a medically staffed summer program that provides children with chronic skin conditions a week of wonder, empowering them to believe that their disease does not define them.

Camp Wonder is free of charge and provides a safe, nurturing, positive and accepting environment for campers.



## Helping to Transform Digestive Disease into Digestive Health

Each year 62 million Americans are diagnosed with a digestive disorder[3] -- such as irritable bowel syndrome, Crohn's disease, ulcerative colitis or inflammatory bowel disease.

The Digestive Health Foundation generates critical resources to accelerate medical discoveries aimed at transforming digestive disease into digestive health for patients and families at Northwestern Medicine Digestive Health Center.

The Bausch Foundation has been a proud supporter of the Digestive Health Foundation's annual gala for four consecutive years (2017-2020).

[3] Source: https://www.endo-world.com/resources/e-learning-patient-education/general-guides/overview-of-digestive-diseases/

# Education

## Providing Scholarships to Students with Dermatological and Gastrointestinal Conditions

Student life can be overwhelming – especially for students who are dealing with the physical and emotional burdens of living with a dermatological or gastrointestinal condition. With financial support from the Foundation, the Ortho Dermatologics and Salix segments have set up scholarship programs to help resilient students fund their education.




**THANK YOU!**

*"I am grateful to the Aspire Higher scholarship for its generous contribution in allowing me to continue to grow and to reach out to others as I pursue my dream of higher education."*

Robin,
2019 scholarship winner

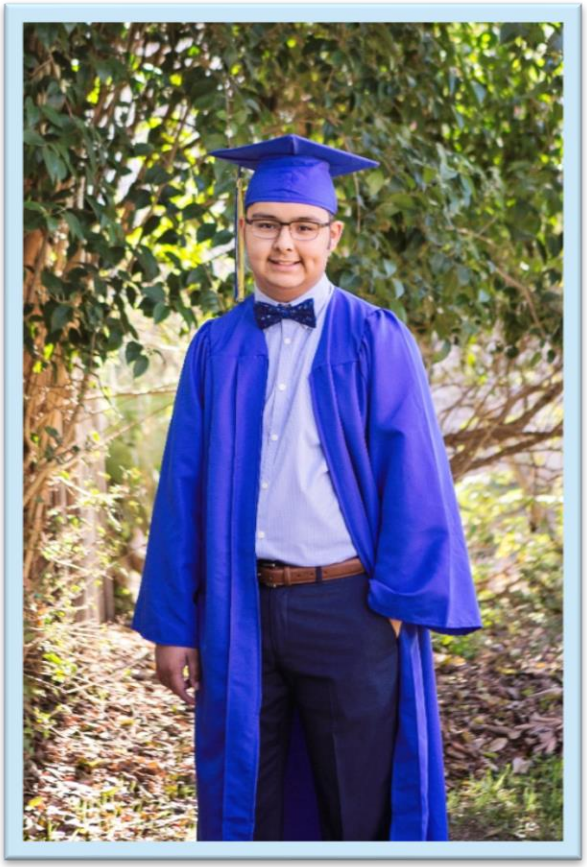
## Aspire Higher Scholarships

Since 2013, the Aspire Higher program has granted students with dermatological conditions nearly $650,000 toward their higher education on campuses nationwide. In 2019, nine recipients – who wrote outstanding application essays sharing their experiences living with a dermatologic condition and the role that a health care provider has played in treating it – were selected from nearly 1,400 applicants and awarded scholarships of $10,000 each to pursue their undergraduate or graduate degrees.

## Salix Gastrointestinal Health Scholars Program

In October 2019, Salix Pharmaceuticals launched the *Salix Gastrointestinal Health Scholars Program*, which earmarked $100,000 in scholarship funds to be split among ten student recipients with gastrointestinal (GI) diseases who are pursuing their higher education goals.

Categories include undergraduate, graduate, working parent and single parent scholars. In its inaugural year, the program received essays from applicants who shared how having a diagnosed GI condition has impacted their lives, as well as the role that a health care provider played in helping to treat that condition. Recipients will carry their inspiring stories with them as they pursue graduate and undergraduate degrees at accredited, nonprofit, two- or four-year colleges, universities, or advanced (post-high school) vocational or technical schools.



*2020 Gastrointestinal Health Scholar Ryan Soto*

## Supporting S.T.E.M. Education

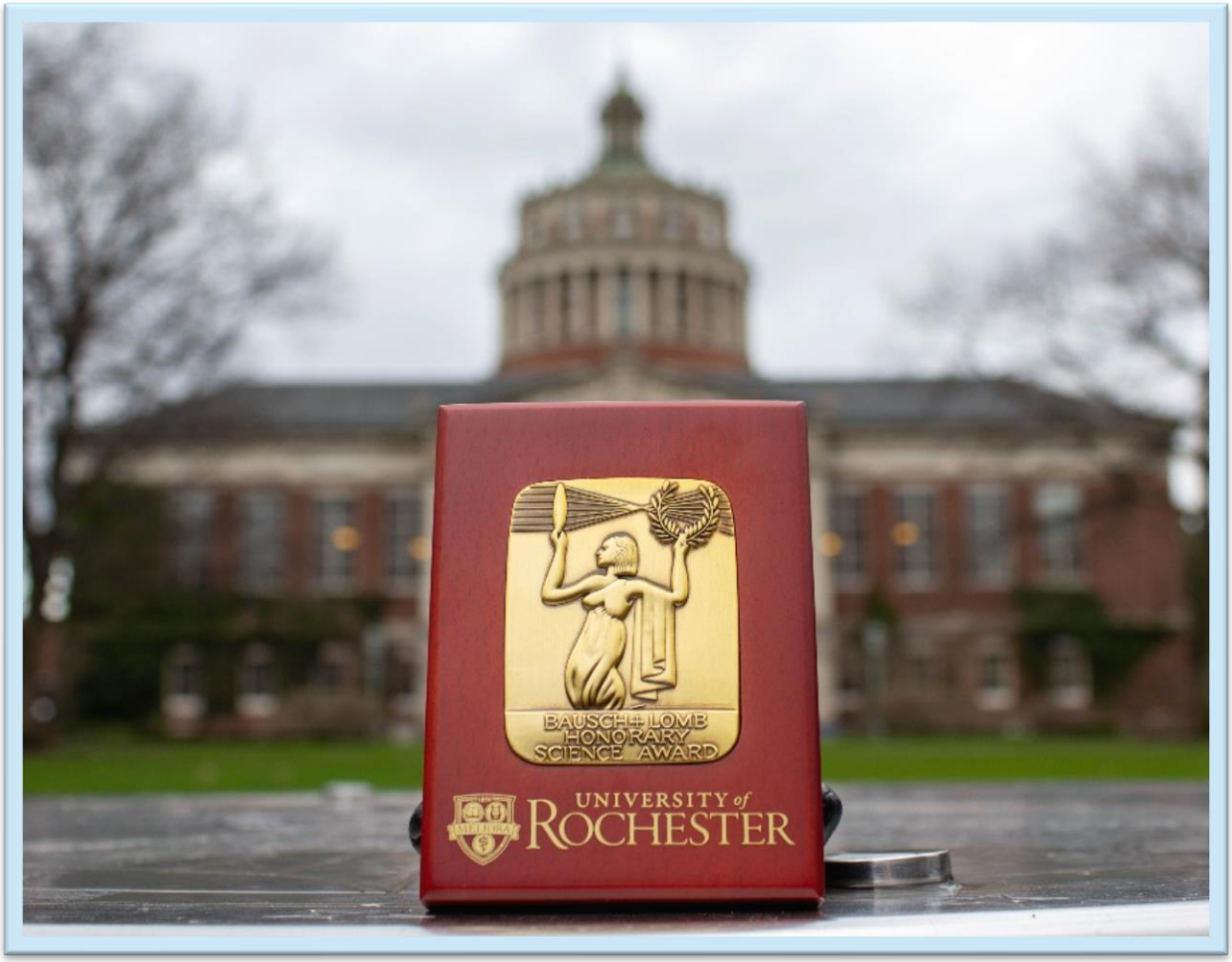
A core belief of the Bausch Foundation is that the next generation of scientists, engineers and medical professionals should be even better equipped – with brilliant instructors and state-of-the-art tools – to continue charting new territory and building upon our shared knowledge.

To that end, the Foundation has prioritized the support of S.T.E.M. (science, technology, engineering and mathematics) education initiatives.

## University of Rochester – Bausch + Lomb Honorary Science Award

Bausch + Lomb and the University of Rochester (New York) have long been partners in recognizing students with records of strong achievement in the sciences. In 1933 Bausch + Lomb and the University of Rochester partnered to recognize outstanding students with the Bausch + Lomb Honorary Science Award Medal.
The medal was presented to graduating seniors in secondary schools around the country who had the highest scholastic standing in sciences. In 1944 this program evolved into the Bausch + Lomb Science Scholarship Program, whereby winners of the medal could compete by application for the Bausch + Lomb Science Scholarship. Today, the Bausch + Lomb Honorary Science Award is presented each year to high school juniors who demonstrate exceptional promise in the sciences.

The Bausch Foundation proudly supports the Bausch + Lomb Science Scholarship and the Bausch + Lomb Honorary Science Award at the University of Rochester.

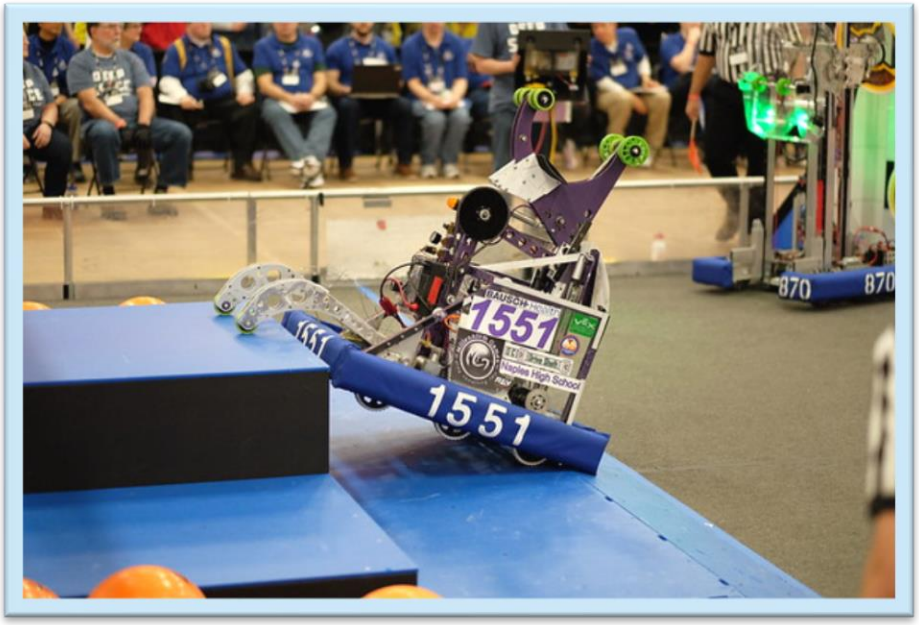


## Rochester Community Robotics

Building on Bausch + Lomb's longstanding commitment to support science and technology in the Rochester, New York area, The Bausch Foundation is an enthusiastic supporter of Rochester Community Robotics (RCR), a non-profit organization dedicated to exposing interested students to engineering and related technology careers through robotics programs.



With the help of the Bausch Foundation and its other sponsors, RCR has helped hundreds of Rochester students to prepare for robotics events and competitions through fund-raising, financial advising and supporting overall team growth.




RCR aims to inspire and motivate young people to pursue science and technology careers and become confident, self-reliant, responsible citizens poised to make a real difference in our world using a fun, creative and unique environment that extends learning beyond the classroom.

# Global Relief Efforts

## Helping to Fight COVID-19: Donating Health Care Products and Supplies

When the COVID-19 pandemic struck in late 2019 and early 2020, Bausch Health launched a coordinated response.

In addition to initiating COVID-19-related clinical trials with the potential to advance science, we actively donated health care products to support healthcare systems, providers and patients around the world.

Through June 30, 2020, the Bausch Foundation and Bausch Health affiliates donated products to more than 100 hospital systems, scientists conducting clinical trials and first responders. Products donated included:

Xifaxan® rifaximin 550 mg tablets

VIRAZOLE® (Ribavirin for Inhalation Solution, USP, 6 mg/100 mL)

azithromycin







### ON COVID-19

*"In line with our mission of improving people's lives with our health care products, we will continue to seek opportunities to offer support and aid to the institutions, patients and health care providers battling this pandemic."*

Joseph C. Papa, Chairman and Chief Executive






## Bausch Foundation Brings Eye Relief to California Firefighters

As wildfires raged throughout California in 2018, the Bausch Foundation approved an immediate-need donation of dozens of cases of Bausch + Lomb lubricant eye drops to be sent to fire stations throughout California.

Some 400,000 acres were affected and at one point more than 14,000 firefighters were working to contain the fires. The Bausch Health location in Irvine, California is about ten miles from the site of one of the larger blazes.

## Bausch Foundation Supports Hurricane Relief Efforts

In 2017, Bausch Health presented the American Red Cross with a check for $208,464 covering donations made from late August to October by Bausch Health employees — and matched by the Bausch Foundation — to assist in the relief efforts following Hurricanes Maria, Irma and Harvey.



## Partnership with Americares

For 13 years, Bausch Health has been an integral partner in Americares' responses to disasters and humanitarian crises by quickly providing vital medicine and health care products quickly to help restore health services for survivors in dire need. The Americares partnership transitioned to the Foundation in 2018 and now includes employee matching donation programs for certain disaster recovery campaigns.

To date, Bausch Health has donated more than $145 million in medicine, products and supplies to Americares global health programs.

# Organizations We Support

Since its inception, the Bausch Foundation has contributed millions of dollars' worth of financial and product donations to global charitable health organizations. Including:



## Bausch + Lomb Donates Custom Training Modules to the Guide Dog Foundation

In collaboration with TerraCycle®, Bausch + Lomb donated custom training modules to the Guide Dog Foundation, a not-for-profit in the United States that trains guide dogs for people who are blind or visually impaired.

The training modules, including benches, tables, waste stations and an agility ramp, were made from used contact lens materials collected through the Bausch + Lomb ONE by ONE Recycling Program, the first and only contact lens recycling program of its kind in the United States, along with other recycled material.

This donation supports the health of our environment and the training of guide dogs for those who are blind or visually impaired.



## Supporting Strong Communities

Organizations like the Bausch Foundation have an important role to play in building strong and vibrant communities. We believe it is our responsibility to support the communities in which we live and operate. The Bausch Foundation supports the efforts of the Boys and Girls Club of Union County, New Jersey to inspire and enable all young people to reach their full potential as productive, caring and responsible citizens.

BOYS & GIRLS CLUBS OF UNION COUNTY




*Winners of the National Award for Teen Leadership at the Boys & Girls Club National Keystone Conference-2019*

# Members of the Bausch Foundation Advisory Committee



Joseph C. Papa
Chairman of the Board and Chief Executive Officer, Bausch Health Companies Inc.



Scott Hirsch
President, Bausch Foundation
Senior Vice President, Chief Strategy Officer, Bausch Health Companies Inc.



Christina M. Ackermann
Executive Vice President, General Counsel and Head of Commercial Operations, Bausch Health Companies Inc.



Sam Eldessouky
Senior Vice President, Controller and Chief Accounting Officer Bausch Health Companies Inc.



Paul S. Herendeen
Executive Vice President and Chief Financial Officer, Bausch Health Companies Inc.



Dr. Robert Israel
Senior Vice President, Clinical & Medical Affairs, Bausch Health Companies Inc.



Lindari Nol-Morin
Vice President, Ethics & Compliance, Bausch Health Companies Inc.



Kelly Webber
Senior Vice President and Chief Human Resources Officer, Bausch Health Companies Inc.



This Inaugural Activity Report covers the period since the Bausch Foundation's inception in 2017 through June 30, 2020.

BAUSCH+ Foundation

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